



I, Anthony Pasqua, in my capacity as

- (1) the authorized signatory of the following entities, which collectively control **KL LB BOR 1 LLC**, the Member and controlling party of **KL LB BUY 1 LLC**: (a) **KL RES TRS HOLDCO LLC**, (b) **KL FUND II REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP II LLC, its Managing Member); (c) **KL FUND III REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member), and (d) **KL DELTA REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member);
- (2) the authorized signatory of the following entities, which collectively control **KL LB BOR 2 LLC**, the Member and controlling party of **KL LB BUY 2 LLC**¹: (a) **KL RES TRS HOLDCO LLC**, (b) **KL FUND III REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member), and (c) **KL DELTA REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member);
- (3) the authorized signatory of **KL RES TRS HOLDCO LLC**, which controls **KL LB BOR 3 LLC**, the Member and controlling party of **KL LB BUY 3 LLC**; and
- (4) the authorized signatory of the following entities, which collectively control **KL LB BOR 4 LLC**, the Member and controlling party of **KL LB BUY 4 LLC**: (a) **KL RES TRS HOLDCO LLC**; and (b) **KL DELTA EXCELSIOR ACCOUNT SPV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member); and
- (5) the authorized signatory of the following entities, which collectively control **KL LB BOR 5 LLC**, the Member and controlling party of **KL LB BUY 5 LLC**: (a) **KL RES TRS HOLDCO LLC**, (b) **KL FUND III REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member), (c) **KL DELTA REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member) and (d) **KL DELTA EXCELSIOR REIT AIV LLC** (in my capacity as the authorized signatory of Kennedy Lewis GP III LLC, its Managing Member)

do hereby certify and represent as of the Execution Date (as defined below):

The following individual(s) is/are duly authorized to act as agent for the Entities for the following purposes: signing and executing memorandum of options, specialty warranty deeds, bill of sale and general assignment, option agreements, construction agreements, purchase agreements, notice of

¹ KL LB BUY 1 LLC, KL LB BUY 2 LLC, KL LB BUY 3 LLC, KL LB BUY 4 LLC and KL LB BUY 5 LLC are hereinafter referred to as the "Entities."




termination of option and quitclaim, and anything else in the normal course as it relates to investments within the Entities and in connection with the Entities' land improvements and development activities, including the public facilities necessary to serve such development, including, but not limited to, (a) the formation, annexation or participation in special financing districts, including but not limited to, assessment districts and community facilities districts, pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, or any other comparable or similar statute or regulation, (b) authorizing the levy of assessments or special taxes against the real property of the Company by any such special districts, (c) participation in land-secured or other municipal bond financing of improvements by any such special districts, including authorizing the issuance of bonds or other debt instruments by any such special districts, secured by a pledge of the proceeds of the special taxes or assessments levied on the real property of the Company.

The Entities have taken all necessary corporate action to authorize the following person(s) identified by name and specimen signature below, to act as authorized officer(s) empowered by it to individually take any of the foregoing actions on behalf of the Entities. Such persons are duly authorized officers of the Entities holding the respective office(s) or title(s) set forth opposite the names below. The signatures set forth below, opposite the respective name(s), are true and genuine signatures.

This certification supersedes all prior authorization, power of attorney or certification; it will remain in effect and fully binding until further notice. The power to represent the Entities as above provided may not be further delegated.

NAME	TITLE	SPECIMEN SIGNATURE
David Valiaveedan	Authorized Signatory	
Brieanne Nikrandt	Authorized Signatory	
Kevin O'Brien	Authorized Signatory	
Anthony Pasqua	Authorized Signatory	
Tricia Tiernan	Authorized Signatory	
Nathan Holt	Authorized Signatory	
Janelle Iturbe	Authorized Signatory	
Graig Bantle	Authorized Signatory	
Michael Lapat	Authorized Signatory	




Roger Brush		Authorized Signatory	
Brian Jackson		Authorized Signatory	

[Remainder of this page intentionally left blank]


IN WITNESS WHEREOF, I have hereunto affixed my signature, this 13 day of September 2024 (the "Execution Date").




 Anthony Pasqua
 Authorized Signatory of KL RES TRS HOLDCO LLC




 Anthony Pasqua
 Authorized Signatory of Kennedy Lewis GP II LLC, the
 Managing Member of KL FUND II REIT AIV LLC



 Anthony Pasqua
 Authorized Signatory of Kennedy Lewis GP III LLC, the
 Managing Member of KL FUND III REIT AIV LLC



 Anthony Pasqua
 Authorized Signatory of Kennedy Lewis GP III LLC, the
 Managing Member of KLRES5 FUND III AIV LLC



 Anthony Pasqua
 Authorized Signatory of Kennedy Lewis GP III LLC, the
 Managing Member of KL DELTA REIT AIV LLC



 Anthony Pasqua



Authorized Signatory of Kennedy Lewis GP III LLC, the
Managing Member of KL DELTA EXCELSIOR REIT AIV
LLC

A handwritten signature in black ink, appearing to read "Anthony Pasqua".

Anthony Pasqua
Authorized Signatory of Kennedy Lewis GP III LLC, the
Managing Member of KL DELTA EXCELSIOR ACCOUNT
SPV LLC